

WOMEN'S HEALTH IN WOMEN'S HANDS
FINANCIAL STATEMENTS
YEAR ENDED MARCH 31, 2023

CONTENTS

Independent Auditors' Report	1 - 2
Statement of Financial Position	3
Statement of Receipts and Expenditures and Net Assets	4
Statement of Changes in Capital Assets Fund	5
Statement of Receipts and Expenditures - General Operating Fund	6
Statement of Changes in Internally Restricted Fund	7
Statement of Research/Intervention Projects Operations and Net Assets	8
Statement of Community/Prevention and Support Projects Operations and Net Assets	9 - 10
Statement of Internationally Supported Projects Operations and Net Assets	11
Statement of Cash Flows	12
Notes to Financial Statements	13 - 28

INDEPENDENT AUDITORS' REPORT

To the Board of Directors
Women's Health In Women's Hands

Qualified Opinion

We have audited the accompanying financial statements of **Women's Health In Women's Hands** which are comprised of the statement of financial position as at March 31, 2023, and the statements of Receipts and Expenditures and Net Assets, Changes in Capital Assets Fund, Receipts and Expenditures - General Operating Fund, Changes in Internally Restricted Fund, Research/Intervention, Community/Prevention and Support and Internationally Supported Projects Operations and Net Assets, and Cash Flows for the year then ended, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the accompanying financial statements present fairly, in all material respects, the financial position of **Women's Health In Women's Hands** as at March 31, 2023, and its financial performance and its cash flows for the year then ended in accordance with Accounting standards for Not for Profit Organizations (ASNPO).

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives a portion of its revenue from donations, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these revenues was limited to the amounts recorded in the records of the organization. Therefore, we were not able to determine whether any adjustments might be necessary to receipts, excess of receipts over expenditures, and cash flows from operations for the years ended March 31, 2023 and 2022, current assets as at March 31, 2023 and 2022, and net assets as at April 1 and March 31 for both the 2023 and 2022 years. Our audit opinion on the financial statements for the year ended March 31, 2022 was modified accordingly because of the possible effects of this limitation in scope.

As more fully described in note 2(c) of the financial statements, the Community Health Centre (Core Operations) accounts for vacation pay on a cash basis. In this respect, the financial statements are not in accordance with Canadian accounting standards for not-for-profit organizations. The effect of the departure from Canadian accounting standards for not-for-profit organizations for vacation pay is outlined in note 3 to the financial statements.

We conducted our audit in accordance with Canadian auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of **Women's Health In Women's Hands** in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

INDEPENDENT AUDITORS' REPORT (cont'd)

In preparing the financial statements, management is responsible for assessing **Women's Health In Women's Hands's** ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with Canadian auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian auditing standards, we exercise professional judgment and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to these risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Richmond Hill, Canada
June 28, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS
LICENSED PUBLIC ACCOUNTANTS

WOMEN'S HEALTH IN WOMEN'S HANDS
Statement of Financial Position
March 31, 2023

	2023	2022
ASSETS		
Current		
Cash - internally restricted	\$ 1,010,960	\$ 695,855
Cash - externally restricted	3,479,380	3,071,142
Short-term investments - externally restricted (note 5)	223,873	221,657
Amounts receivable (note 6)	248,587	362,400
Prepaid expenses	3,883	3,743
	<u>4,966,683</u>	<u>4,354,797</u>
Equipment (note 7)	<u>66,085</u>	<u>119,874</u>
	<u>\$ 5,032,768</u>	<u>\$ 4,474,671</u>
LIABILITIES		
Current		
Accounts payable and accrued liabilities	\$ 1,001,011	\$ 781,012
Due to the Ontario Health (note 8)	1,109,794	729,038
Due to the Ontario Health - Diabetes Education Program (note 9)	227,287	144,297
Due to the Ministry of Health and Long-Term Care (MOH) - Diabetes Prevention Knowledge Exchange Program (note 15)	113,130	22,020
Due to the Ministry of Health and Long-Term Care - CIFS HCIS Fund (note 10)	-	20,295
Due to the AIDS Bureau (note 15)	83,827	81,855
	<u>2,535,049</u>	<u>1,778,517</u>
NET ASSETS		
Capital Assets Fund (page 5)	66,085	119,874
Internally Restricted Fund (page 7)	1,010,960	695,855
Research/Intervention Projects Fund (page 8)	237,250	522,169
Community/Prevention and Support Projects Fund (page 9 - 10)	1,177,581	1,354,401
Internationally Supported Projects Fund (page 11)	<u>5,843</u>	<u>3,855</u>
	<u>2,497,719</u>	<u>2,696,154</u>
	<u>\$ 5,032,768</u>	<u>\$ 4,474,671</u>

APPROVED ON BEHALF OF THE BOARD


Director


Director

(See Accompanying Notes to Financial Statements)

Women's Health In Women's Hands
Statement of Receipts and Expenditures and Net Assets
Year ended March 31, 2023

		2023	2022
Receipts			
Ontario Health - Core Operations	Page 6	\$ 4,705,992	\$ 4,507,006
Ontario Health - Psychiatric Sessional	Page 6	62,217	49,457
CIRF HCIS Fund	Page 6	110,844	26,619
Receipts - Internally Restricted Fund	Page 7	337,339	219,313
Receipts - Research/Intervention Projects Fund	Page 8	270,857	970,655
Receipts - Community/Prevention and Support Projects Fund	Page 9 - 10	2,126,657	2,683,651
Receipts - Internationally Supported Projects Fund	Page 11	43,271	-
		<u>7,657,177</u>	<u>8,456,701</u>
Expenditures			
Salaries		2,162,942	2,304,319
Benefits and relief		628,721	697,521
Rent and property taxes		565,007	558,619
Non-insured diagnostic and specialists		240,101	227,258
Purchased services		129,727	140,535
Computer		54,561	82,644
Consulting fees		13,370	16,109
Medical supplies		29,183	40,988
Membership fee		28,387	15,820
Legal and audit fees		21,513	16,887
Office supplies		23,000	17,725
General insurance		18,177	16,907
Telephone		20,784	13,015
Meetings		5,004	8,244
Staff development		15,083	9,981
Travel and transportation		10,732	7,072
Board expenditures		3,433	3,250
Resources - materials		18,818	14,143
Printing and photocopy		7,088	11,022
Interest and service charges		6,331	6,633
Recruitment		310	1,790
Postage and courier		4,673	4,389
Maintenance and repairs		4,689	2,253
Physician - On call		11,777	11,935
Psychiatric sessions		62,217	49,457
Mental health and addiction expenses		160,841	-
COVID-19 expenses		7,278	7,520
CIRF HCIS Fund - Expenses	Page 6	110,844	6,907
Expenditures - Internally Restricted Fund	Page 7	22,234	52,211
Expenditures - Research/Intervention Projects Fund	Page 8	460,997	675,410
Expenditures - Community/Prevention and Support Projects Fund	Page 9 - 10	2,195,485	1,713,963
Expenditures - Internationally Supported Projects Fund	Page 11	41,283	-
Amortization	Page 5	106,737	84,422
		<u>7,191,327</u>	<u>6,818,949</u>
Excess of Receipts Over Expenditures Before the Undernoted		465,850	1,637,752
Interest income		2,217	663
Excess of Receipts Over Expenditures Before Refundable Items		468,067	1,638,415
Amounts Refundable to Funders			
Core Operations - Ontario Health	Page 6	(380,739)	(195,828)
CIRF HCIS Fund - MOH	Page 6	-	(19,712)
Diabetes Education Program - Ontario Health	Page 6	(82,990)	(6,935)
Other Restricted Fund Recoveries and Adjustments	Page 8	(94,780)	(2,297)
Refundable to the Ministry of Health and Long-Term Care (MOH)	Page 9 - 10	(91,109)	(3,386)
Refundable to the AIDS Bureau	Page 9 - 10	(1,972)	(34,540)
Other Restricted Fund Recoveries and Adjustments	Page 9 - 10	(14,912)	(11,871)
Excess of Receipts Over Expenditures		(198,435)	1,363,847
Net Assets - beginning of year		2,696,154	1,332,307
Net Assets - end of year		\$ 2,497,719	\$ 2,696,154

(See Accompanying Notes to Financial Statements)

WOMEN'S HEALTH IN WOMEN'S HANDS

Statement of Changes in Capital Assets Fund (note 11)

Year Ended March 31, 2023

	2023	2022
Balance - beginning of year	\$ 119,874	\$ 135,969
Acquisitions during the year:		
Equipment - transferred from general operating fund - Ontario Health (page 6)	52,948	68,327
Amortization for the year	<u>(106,737)</u>	<u>(84,422)</u>
Balance - end of year	<u>\$ 66,085</u>	<u>\$ 119,874</u>

WOMEN'S HEALTH IN WOMEN'S HANDS

Statement of Receipts and Expenditures - General Operating Fund (note 12)

Year Ended March 31, 2023

	2023	2022
Receipts		
Ontario Health - Core Operation	\$ 4,705,992	\$ 4,507,006
Ontario Health - Psychiatric Sessional	62,217	49,457
CIRF HCIS Fund	110,844	26,619
	<u>4,879,053</u>	<u>4,583,082</u>
Expenditures		
Salaries	2,162,942	2,304,319
Benefits and relief	628,721	697,521
Rent and property taxes	565,007	558,619
Non-insured diagnostic and specialists	240,101	227,258
Purchased services	129,727	140,535
Computer	54,561	82,644
Consulting fees	13,370	16,109
Medical supplies	29,173	40,988
Membership fee	28,380	15,820
Legal and audit fees	21,513	16,887
Office supplies	23,001	17,725
General insurance	18,177	16,907
Telephone	20,784	13,015
Meetings	5,004	8,244
Staff development	15,083	9,981
Travel and transportation	10,732	7,072
Board expenditures	3,433	3,250
Resources - materials	18,818	14,143
Printing and photocopy	7,088	11,022
Interest and service charges	6,332	6,633
Recruitment	310	1,790
Postage and courier	4,673	4,389
Maintenance and repairs	4,689	2,253
Physician - On call	11,777	11,935
Psychiatric sessional	62,217	49,457
Mental health and addiction expenses	160,841	-
COVID-19 expenses	7,278	7,520
CIRF HCIS Fund - expenses	110,844	6,907
	<u>4,364,576</u>	<u>4,292,943</u>
Excess of Receipts Over Expenditures Before the Undernoted	514,477	290,139
Interest income	2,217	663
	<u>516,694</u>	<u>290,802</u>
Excess of Receipts Over Expenditures Before Refundable Items	516,694	290,802
Equipment transferred to capital assets fund (page 5)	(52,948)	(68,327)
Amount refundable to the Ontario Health - Core operation (note 8)	(380,756)	(195,828)
Amount refundable to the Ontario Health - Diabetes Education Program (note 9)	(82,990)	(6,935)
Amount refundable to the Ministry - CIRF HCIS Fund (note 10)	-	(19,712)
	<u>\$ -</u>	<u>\$ -</u>
Excess of Receipts Over Expenditures	\$ -	\$ -

WOMEN'S HEALTH IN WOMEN'S HANDS

Statement of Changes in Internally Restricted Fund (note 13)

Year Ended March 31, 2023

	2023	2022
Receipts		
Donations	\$ 168,378	\$ 121,563
Receipts - Reserve Fund	<u>168,961</u>	<u>97,750</u>
	<u>337,339</u>	<u>219,313</u>
Expenditures		
Donations	11,923	26,151
Purchased services	<u>10,311</u>	<u>26,060</u>
	<u>22,234</u>	<u>52,211</u>
Excess of Receipts Over Expenditures	315,105	167,102
Internally Restricted Fund - beginning of year	<u>695,855</u>	<u>528,753</u>
Internally Restricted Fund - end of year	<u><u>\$ 1,010,960</u></u>	<u><u>\$ 695,855</u></u>

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF RESEARCH/INTERVENTION PROJECTS OPERATIONS AND NET ASSETS (note 14)
YEAR ENDED MARCH 31, 2023

	Connected for Care Supporting ACB Engagement PHAC \$	CTN 308 Trial McMaster \$	Biolytical Lab Testing St. Michael's \$	AC Study ICES data Linkage OHTN \$	AC TRACK Study McMaster CIHR \$	Safe Hands Safe Hearts \$	Self testing Telehealth REACH \$	Canadian Heritage \$	Solo Study REACH CANFAR \$	APCI U of Ottawa (PHAC AC NEWG) \$	Orasure CIHR \$	WAGE \$	Other Small Grants \$	Total \$
Receipts	11,261				-	16,500	29,145	-	-	-	46,929	167,022		270,857
Expenditures	75,124				13,190	22,962	65,853	29,255	119	16,237	38,380	199,814	63	460,997
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	(63,863)	-	-		(13,190)	(6,462)	(36,708)	(29,255)	(119)	(16,237)	8,549	(32,792)	(63)	(190,139)
Fund recoveries and adjustments	(56,631)					-	-	(38,149)		-	-	-		(94,780)
Net assets - beginning of year	133,914		15,503	20,000	34,777	35,735	20,738	69,376	21,511	27,520	12,695	98,494	31,906	522,169
Net assets - end of year	13,420	-	15,503	20,000	21,587	29,273	15,970	1,972	21,392	11,283	21,244	65,702	31,843	237,250

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF RESEARCH/INTERVENTION PROJECTS OPERATIONS AND NET ASSETS (note 14)
YEAR ENDED MARCH 31, 2022

	Connected for Care Supporting ACB Engagement PHAC \$	CTN 308 Trial McMaster \$	Biolytical Lab Testing St. Michael's \$	AC Study ICES data Linkage OHTN \$	AC TRACK Study McMaster CIHR \$	Safe Hands Safe Hearts \$	Self testing Telehealth REACH \$	Canadian Heritage \$	Solo Study REACH CANFAR \$	APCI U of Ottawa (PHAC AC NEWG) \$	Orasure CIHR \$	WAGE \$	Other Small Grants \$	Total \$
Receipts	125,123	38,049	-	-	81,282	46,167	146,484	247,549	67,500	83,861	35,321	99,319	-	970,655
Expenditures	36,048	73,660			44,208	50,069	135,983	209,661	45,989	56,341	22,626	825	-	675,410
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	89,075	(35,611)			37,074	(3,902)	10,501	37,888	21,511	27,520	12,695	98,494	-	295,245
Fund recoveries and adjustments	-	-			(2,297)	-	-	-						(2,297)
Net assets - beginning of year	44,839	35,611	15,503	20,000	-	39,637	10,237	31,488	-		-		31,906	229,221
Net assets - end of year	133,914	-	15,503	20,000	34,777	35,735	20,738	69,376	21,511	27,520	12,695	98,494	31,906	522,169

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF COMMUNITY/PREVENTION AND SUPPORT PROJECTS OPERATIONS AND NET ASSETS (note 15 and note 20)
YEAR ENDED MARCH 31, 2023

	Health Promotion and Skills Development Project \$	Diabetes Prevention Knowledge Exchange Program \$	African, Caribbean & Black Women Taking Control Over HIV/AIDS & Sexual Health Project \$	Improved Access to Psychological Therapies \$	Investing in Neighborhoods (IIN) \$	UW Counselling and Connection for Racialized Women \$	MCCSS \$	UW- Cultural competency \$	Promoting Mental Health PHAC \$	Developing a Trauma and Violence Informed Care OHTN \$
Receipts	136,900	240,800	63,434	253,656	37,526	100,000	160,001	-	206,106	-
Expenditures	134,928	149,691	72,238	253,656	37,907	83,131	150,940	-	168,237	3,892
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	1,972	91,109	(8,804)	-	(381)	16,869	9,061	-	37,869	(3,892)
Fund recoveries and adjustments	-	-	-	-	-	-	(4,224)	-	(9,157)	-
Refundable to the Ministry of Health and Long-Term Care (MOH)	-	(91,109)	-	-	-	-	-	-	-	-
Refundable to the AIDS Bureau	(1,972)	-	-	-	-	-	-	-	-	-
Net assets - beginning of year	-	-	120,954	-	-	40,299	4,916	-	9,157	27,666
Net assets - end of year	-	-	112,150	-	(381)	57,168	9,753	-	37,869	23,764

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF COMMUNITY/PREVENTION AND SUPPORT PROJECTS OPERATIONS AND NET ASSETS (note 15)
YEAR ENDED MARCH 31, 2022

	Health Promotion and Skills Development Project \$	Diabetes Prevention Knowledge Exchange Program \$	African, Caribbean & Black Women Taking Control Over HIV/AIDS & Sexual Health Project \$	Improved Access to Psychological Therapies \$	Investing in Neighborhoods (IIN) \$	UW Counselling and Connection for Racialized Women \$	MCCSS \$	UW- Cultural competency \$	Promoting Mental Health PHAC \$	Developing a Trauma and Violence Informed Care OHTN \$
Receipts	136,900	218,800	63,434	191,311	44,451	100,000	160,000	66,464	98,681	-
Expenditures	102,360	215,414	66,416	191,311	44,451	114,179	159,308	66,464	148,239	63
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	34,540	3,386	(2,982)	-	-	(14,179)	692	-	(49,558)	(63)
Fund recoveries and adjustments	-	-	-	-	-	-	(3,078)	-	-	-
Refundable to the Ministry of Health and Long-Term Care (MOH)	-	(3,386)	-	-	-	-	-	-	-	-
Refundable to the AIDS Bureau	(34,540)	-	-	-	-	-	-	-	-	-
Net assets - beginning of year	-	-	123,936	-	-	54,478	7,302	-	58,715	27,718
Net assets - end of year	-	-	120,954	-	-	40,299	4,916	-	9,157	27,666

Continued from previous page

(See Accompanying Notes to Financial Statements)

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF COMMUNITY/PREVENTION AND SUPPORT PROJECTS OPERATIONS AND NET ASSETS (note 15 and note 20)
YEAR ENDED MARCH 31, 2023

	Young Women's Student and Family Advocate MCCSS \$	ACB Family Group Conferencing Project \$	Ontario Trillium Fund (OTF) \$	TD Better Health \$	PHAC- IPF \$	Supporting Black Canadian Community Funding \$	Slaight Family Foundation \$	National HIV Prevention Program \$	Anti-Balck Racism & Root Cause of HIV \$	Other Small Grants \$	Total \$
Receipts	105,104	247,000	137,500	-	202,500	-	-	144,928	37,500	53,702	2,126,657
Expenditures	95,627	203,983	175,482	50,590	340,542	46,348	55,829	99,449	17,562	55,452	2,195,485
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	9,477	43,017	(37,982)	(50,590)	(138,042)	(46,348)	(55,829)	45,479	19,938	(1,750)	(68,828)
Fund recoveries and adjustments										(1,531)	(14,912)
Refundable to the Ministry of Health and Long-Term Care (MOH)											(91,109)
Refundable to the AIDS Bureau											(1,972)
Net assets - beginning of year	9,321	13,604	57,104	293,049	143,812	46,348	499,985	-	-	88,196	1,354,401
Net assets - end of year	18,798	56,621	19,122	242,459	5,770	-	444,156	45,479	19,938	84,915	1,177,681

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF COMMUNITY/PREVENTION AND SUPPORT PROJECTS OPERATIONS AND NET ASSETS (note 15)
YEAR ENDED MARCH 31, 2022

	Young Women's Student and Family Advocate MCCSS \$	ACB Family Group Conferencing Project \$	Ontario Trillium Fund (OTF) \$	TD Better Health \$	PHAC- IPF \$	Supporting Black Canadian Community Funding \$	Slaight Family Foundation \$	National HIV Prevention Program \$	Anti-Balck Racism & Root Cause of HIV \$	Other Small Grants \$	Total \$
Receipts	96,961	192,000	125,000	300,000	228,000	100,000	499,985	-	-	64,664	2,683,651
Expenditures	98,437	228,396	67,896	6,951	81,188	53,652	-	-	-	69,238	1,713,963
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	(1,476)	(36,396)	57,104	293,049	143,812	46,348	499,985	-	-	(4,574)	969,689
Fund recoveries and adjustments	-	-	-	-	-	-	-	-	-	(8,793)	(11,871)
Refundable to the Ministry of Health and Long-Term Care (MOH)	-	-	-	-	-	-	-	-	-	-	(3,386)
Refundable to the AIDS Bureau	-	-	-	-	-	-	-	-	-	-	(34,540)
Net assets - beginning of year	10,797	50,000	-	-	-	-	-	-	-	101,563	434,509
Net assets - end of year	9,321	13,604	57,104	293,049	143,812	46,348	499,985	-	-	88,196	1,354,401

Continued from previous page

(See Accompanying Notes to Financial Statements)

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF INTERNATIONALLY SUPPORTED PROJECTS OPERATIONS AND NET ASSETS (note 16)
YEAR ENDED MARCH 31, 2023

	Hope and Grace Foundation \$	Women Networking Zone Project \$	Total \$
Receipts	-	43,271	43,271
Expenditures	-	41,283	41,283
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	-	1,988	1,988
Net assets - beginning of year	3,855	-	3,855
Net assets - end of year	3,855	1,988	5,843

WOMEN'S HEALTH IN WOMEN'S HANDS
STATEMENT OF INTERNATIONALLY SUPPORTED PROJECTS OPERATIONS AND NET ASSETS (note 16)
YEAR ENDED MARCH 31, 2022

	Hope and Grace Foundation \$	Women Networking Zone Project \$	Total \$
Receipts	-	-	-
Expenditures	-	-	-
Excess of Receipts Over Expenditures (Expenditures Over Receipts)	-	-	-
Net assets - beginning of year	3,855	-	3,855
Net assets - end of year	3,855	-	3,855

(See Accompanying Notes to Financial Statements)

WOMEN'S HEALTH IN WOMEN'S HANDS

Statement of Cash Flows

Year Ended March 31, 2023

	2023	2022
Cash Flows from Operating Activities		
Excess of receipts over expenditures	\$ (206,517)	\$ 1,363,846
Amortization	106,737	84,422
	(99,780)	1,448,268
Changes in non - cash working capital		
Amounts receivable	113,813	52,881
Prepaid expenses	(140)	(64)
Accounts payable and accrued liabilities	219,999	308,127
Due to the Ontario Health	380,756	195,828
Due to the Ontario Health		
- Diabetes Education Program	82,990	6,935
- Diabetes Prevention Knowledge Exchange Program	91,110	3,386
Due to the Ministry of Health and Long-Term Care		
- CIRF HCIS Fund	(20,295)	3,975
Due to the AIDS Bureau	1,972	34,540
Community/Prevention and Support Projects		
Funds	8,082	-
	778,507	2,053,876
Cash Flows (used in) Investing Activities		
Short term investments - externally restricted	(2,216)	(663)
Acquisitions - equipment	(52,948)	(68,327)
	(55,164)	(68,990)
Net Increase in Cash	723,343	1,984,886
Cash - beginning of year	3,766,997	1,782,111
Cash - end of year	\$ 4,490,340	\$ 3,766,997
Cash - end of year consists of:		
Cash - internally restricted	\$ 1,010,960	\$ 695,855
Cash - externally restricted	3,479,380	3,071,142
	\$ 4,490,340	\$ 3,766,997

(See Accompanying Notes to Financial Statements)

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

1. Mission Statement

Women's Health in Women's Hands Community Health Centre provides women, trans and non-binary people from the African, Black, Caribbean, Latin American and South Asian Communities in Toronto and surrounding municipalities with culturally safe, relevant, and responsive primary healthcare. We work from a trauma-informed, intersectional feminist, pro-choice, anti-racist, anti-oppressive, sex-positive, harm reduction, and multilingual participatory framework.

2. Summary of Significant Accounting Policies

The financial statements have been prepared for filing with the Ontario Health and other funders. The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations except for notes 2(c). The following are significant accounting policies:

a) Basis of Accounting

The Community Health Centre follows the restricted fund method of accounting.

Restricted contributions related to general operations are recognized as receipts of the Operating Fund in the year in which the related expenditures are incurred. All other restricted contributions are recognized as receipts of the appropriate restricted fund.

Unrestricted contributions are recognized as receipts of the unrestricted fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

See notes 11 - 16 for a description of all funds.

b) Contributed Services

Value for contributed services by voluntary workers has not been recorded in the financial statements since these services are not normally purchased by the Community Health Centre and the difficulty of determining their fair market value.

c) Vacation Pay

The Community Health Centre accounts for vacation pay on a cash basis, as described in note 3 of the financial statements.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

2. Summary of Significant Accounting Policies (cont'd)

d) Equipment - Amortization

Equipment is stated at cost. Amortization, which is reported in the Capital Assets Fund is based on the estimated useful lives of the assets and is provided using the undernoted annual rates and methods:

Furniture and fixtures	5 years	Straight line
Computer hardware	100%	Straight line
Computer server	3 years	Straight line
Medical equipment	5 years	Straight line

e) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of receipts and expenditures during the reporting period. Such estimates include providing for amortization of equipment as explained in note 2(d). Actual results could differ from those estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in net assets in the period in which they become known.

f) Impairment of Long-lived Assets

Equipment and other long-lived assets are reviewed for impairment whenever changes in circumstances indicate that the carrying value of an asset may not be recoverable. Impairment is assessed by comparing the carrying amount of an asset with its expected future net undiscounted cash flows from use together with its residual value (net recoverable value). If such assets are considered impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds its net recoverable value. Any impairment results in a write-down of the asset and a charge to net assets during the year.

g) Financial Instruments

The Community Health Centre initially measures its financial assets and liabilities at fair value. The Community Health Centre subsequently measures all its financial assets and financial liabilities at amortized cost. Changes in fair value are recognized in statement of receipts and expenditures.

Financial assets measured at amortized cost include short-term investments and amounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities, and Due to Ontario Health.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

2. Summary of Significant Accounting Policies (cont'd)

g) Financial Instruments (cont'd)

The Community Health Centre has no financial assets measured at fair value and has not elected to carry any financial asset or liability at fair value except for cash.

Financial assets measured at cost are tested for impairment when there are indicators of impairment. The amount of the write-down is recognized in statement of receipts and expenditures. The previously recognized impairment loss may be reversed to the extent of the improvement, directly or by adjusting the allowance account, provided it is no greater than the amount that would have been reported at the date of the reversal had the impairment not been recognized previously. The amount of the reversal is recognized in statement of receipts and expenditures.

3. Vacation Pay

The Community Health Centre accounts for vacation pay on a cash basis. Canadian accounting standards for not-for-profit organizations require that vacation pay earned and not paid be accrued as a liability in the accounts.

The unrecorded vacation pay accrual as at March 31, 2023 was \$77,383 (2022 - \$90,345). Had the vacation pay been accrued, the excess of receipts over expenditures for the year ended March 31, 2023 would have increased by \$12,962 (2022 - decreased by \$28,977). In addition, the net assets at March 31, 2023 would have decreased by \$77,383 (2022 - decreased by \$90,345) and the current liabilities would have increased by \$77,383 (2022 - increased by \$90,345).

4. Income Tax and Related Government Regulations

The Community Health Centre was incorporated in Ontario as a not-for-profit organization and is subject to the Charities Accounting Act, The Charitable Gifts Act and the Mortmain and Charitable Users Act. The Community Health Centre is exempt from income tax as it is registered under the Department of National Revenue as a charitable organization.

5. Short-Term Investments - Externally Restricted

Short-term investments consist of a term deposit of \$223,873 which matures in April 1, 2024.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

6. Amounts Receivable

	2023	2022
Harmonized Sales Tax receivable	\$ 145,025	\$ 145,812
Other receivable	<u>103,562</u>	<u>216,588</u>
	<u>\$ 248,587</u>	<u>\$ 362,400</u>

7. Equipment

	2023		2022	
	Cost	Accumulated Amortization	Cost	Accumulated Amortization
Furniture and fixtures	\$ 109,465	\$ 100,224	\$ 109,465	\$ 94,152
Computer hardware	<u>305,445</u>	<u>305,445</u>	<u>272,525</u>	<u>272,525</u>
Computer server	<u>311,337</u>	<u>261,088</u>	<u>298,637</u>	<u>195,362</u>
Medical equipment	<u>42,661</u>	<u>36,066</u>	<u>35,333</u>	<u>34,047</u>
	<u>\$ 768,908</u>	<u>\$ 702,823</u>	<u>\$ 715,960</u>	<u>\$ 596,086</u>
Net book value		<u>\$ 66,085</u>		<u>\$ 119,874</u>

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

8. Due to the Ontario Health

	2023	2022
Total funding for operations (page 6)	\$ 4,879,053	\$ 4,583,082
Less: expenditures eligible for funding (page 6)	<u>4,364,576</u>	<u>4,292,943</u>
Excess of funding over expenditures for the year	514,477	290,139
Add: interest income	2,217	663
Less: equipment transferred to capital assets fund	(52,948)	(68,327)
Less: amount refundable to the Ontario Health - Diabetes Education Program	(82,990)	(6,935)
Less: amount carried forward to fiscal 2022/2023 - CIRF-HCIS Fund	<u>-</u>	<u>(19,712)</u>
	<u>\$ 380,756</u>	<u>\$ 195,828</u>

Amounts due to the Ontario Health for:

2016/2017	\$ 31,507	\$ 31,507
2018/2019	211,971	211,971
2019/2020	40,026	40,026
2020/2021	249,706	249,706
2021/2022	195,828	195,828
2022/2023	<u>380,756</u>	<u>-</u>
	<u>\$ 1,109,794</u>	<u>\$ 729,038</u>

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

9. Due to the Ontario Health - Diabetes Education Program

	2023	2022
Total funding for operations	\$ 354,715	\$ 354,723
Deduct: expenditures eligible for funding	<u>271,725</u>	<u>347,788</u>
Excess of funding over expenditures for the year	<u>\$ 82,990</u>	<u>\$ 6,935</u>
Amounts due to the Ontario Health - Diabetes Education Program for:		
2018/2019	\$ 117,319	\$ 117,319
2019/2020	10,957	10,957
2020/2021	9,086	9,086
2021/2022	6,935	6,935
2022/2023	<u>82,990</u>	<u>-</u>
	<u>\$ 227,287</u>	<u>\$ 144,297</u>

10. Due to the Ministry of Health and Long-Term Care - CIRF-HCIS Fund

	2023	2022
Total funding for operations	\$ 110,844	\$ 26,619
Deduct: expenditures eligible for funding	<u>131,139</u>	<u>6,907</u>
Excess of funding over expenditures for the year	<u>\$ (20,295)</u>	<u>\$ 19,712</u>
Amounts due to the Ministry of Health and Long-term Care - CIRF-HCIS Fund for:		
2018/2019	\$ -	\$ 583
2021/2022	<u>-</u>	<u>19,712</u>
	<u>\$ -</u>	<u>\$ 20,295</u>

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

11. Capital Assets Fund (Externally Restricted)

The Capital Assets Fund reflects the acquisition of equipment during the year. All the acquisitions in the current year were funded by Ontario Health. The amortization based on the useful life of the assets is also reflected in this fund.

12. General Operating Fund (Externally Restricted)

The General Operating Fund receives contributions from Ontario Health for the Community Health Centre's day-to-day operations. Any funding unspent at the end of the year and the interest received on these funds is refundable to the Ontario Health.

13. Internally Restricted Fund

The Internally Restricted Fund receives contributions from various donors with no restrictions and the Community Health Centre has set aside this fund to be used for special projects and programs for which alternative funding is not available.

14. Grant Descriptions for the Research/Intervention Projects Funds (Externally Restricted)

a) Connected for Care Supporting ACB Engagement –PHAC

Connected for Care Alliance is a collaborative initiative between three organizations to support African, Caribbean and Black (ACB) communities' engagement in the Cascade under HIV and Hepatitis C Community Action Fund. Women's Health in Women's Hands CHC is leading the "Stigma Reduction Intervention for ACB Women Living with HIV" in the partnership.

b) CTN 308 Trial McMaster

This project is exploring ways in which to improve the vaginal health of African, Caribbean and Black women to reduce the risk of transmission or acquisition of HIV.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

14. Grant Descriptions for the Research/Intervention Projects Funds (Externally Restricted) (cont'd)

c) Biolytical Lab Testing, St. Michaels Hospital

The aims of the project include: a) evaluating the sensitivity and specificity of the INSTI HIV-Self test device; b) documenting intended users success in performing the laid out steps without product familiarity; and c) if intended users can successfully interpret results. Data collected has been used to seek approval of the device from Health Canada.

d) AC Study ICES data Linkage OHTN

The aim of this study is to link AC Study data to the ICES database to determine care utilization by African, Caribbean and Black population(s) in Toronto and Ottawa.

e) AC TRACK Study CIHR McMaster

AC Study's aim is to monitor HIV prevalence, assess individual, community and system level factors that may influence acquisition of HIV, access and utilization of health services amongst African, Caribbean and Black (ACB) communities in Toronto and Ottawa.

f) Safe Hands Safe Hearts

This research program study's the effect of an eHealth intervention on COVID-19 knowledge, behaviours and mental wellness of LGBTQ+ people.

g) Self testing Telehealth REACH

This research program study's the distribution of self testing HIV kits through CHC.

h) Canadian Heritage

The program advocates for better policies and programs for young ACB women towards better outcomes.

i) Solo Study - CANFAR

The SOLO study will be looking at the effectiveness of community-based HIV self-testing kit distribution in local African, Caribbean, Black (ACB) communities in the GTA. The centre has mobilized community partners to take on the role of distribution sites for the study. Together we plan to distribute 2500 HIV Self-testing kits to centres and individuals across the GTA.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

14. Grant Descriptions for the Research/Intervention Projects Funds (Externally Restricted) (cont'd)

j) Rapid assessment of COVID-19 - PHAC

This project's aim was to understand how the COVID-19 pandemic affected access to STBBI-related health services for African, Caribbean and Black (ACB) people. The Public Health Agency of Canada (PHAC) partnered with Women's Health in Women's Hands, the University of Ottawa and an expert working group of ACB people from communities across four Canadian hubs (Atlantic, Central, The Prairies, and Western Canada) to conduct an anonymous online survey that was done between May and July 2021. The survey was done by 1550+ participants who identify as ACB and are over 18 years.

k) Orasure - Unity Health

This is a blinded and controlled trial/study to evaluate the ability of Health Care Providers (HCPs) to perform and interpret the results of the OraQuick ADVANCE HIV-1/2 Rapid Antibody Test. It involves collection of oral fluid and fingerstick whole blood from approximately 150 participants half of which will be people living with HIV.

l) (WAGE) - Women and Gender Equality Program

This project will develop, implement, pilot and disseminate a community-based pandemic recovery model to address the root causes of gender-based violence. The project will achieve this by:

1. developing education and awareness-raising resources to add to a Toolkit for survivors of female genital mutilation/cutting (FGM-C) and healthcare and community service providers, including an online website with resources,
2. recruiting 15 participants with lived experience of FGM-C in order to create short videos/documentaries on the subject and raise awareness on the issue,
3. distributing updated Toolkit through different media platforms, and
4. delivering webinars and workshops to healthcare and community service providers on culturally-appropriate and trauma informed service methods and referral for survivors and women at risk aged 16 years and over.

15. Grant Descriptions for the Community/Prevention and Support Projects Funds (Externally Restricted)

a) Health Promotion and Skills Development Project

The Skills Development project is targeted to African and Caribbean Women living with HIV/AIDS. Its aim is to promote health and well being, and foster skills development through health promotion and increased access to services including primary health care from a holistic perspective. Any funding unspent at the end of the year is refundable to the AIDS Bureau.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

15. Grant Descriptions for the Community/Prevention and Support Project Funds (Externally Restricted) (cont'd)

b) Diabetes Prevention Knowledge Exchange Program

The Community Health Centre will develop an inclusive community engagement project which aims to address Ontario's identified diabetic prevention priority populations. An integral component of this diabetes project is to develop an effective outreach strategy to help engage and develop key partnerships with recognized community leaders from the identified priority groups as well as develop culturally appropriate tools for diabetes prevention education. The goal is to work with the communities to identify and develop the foundation for best practice models which address diabetes prevention within the context of socio-economic realities. Any funding unspent at the end of the year is refundable to the Ministry of Health and Long-Term Care.

c) African, Caribbean and Black Women Taking Control over HIV/AIDS and Sexual Health Project - City of Toronto

The project is a three year project funded to support, African, Caribbean and Black (ACB) women to reduce HIV transmission. With the support of trained community ambassadors, the project works with ACB women over the age of 16 in Toronto to provide HIV education, testing and diagnosis and linkage into primary healthcare for those that are found to be HIV infected.

d) Investing in Neighbourhoods (IIN)

Through the Investing in Neighbourhoods Initiative, The City of Toronto Employment and Social Services helps non-profit organizations connect with qualified candidates who receive Ontario Works benefits in order to strengthen the capacity of communities and support organizations in improving the quality of life for people living in their communities.

e) UW Counselling and Connection for Racialized Women

A Poverty reduction model of mental health service delivery that will focus exclusively on hard to serve low income and marginalized racialized women in Toronto.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

15. Grant Descriptions for the Community/Prevention and Support Projects Funds (Externally Restricted) (cont'd)

f) MCCSS

Networking: A Young Black Women's Mentorship Project is funded by the Ministry of Children, Community and Social Services. Its aims are to strengthen leadership, increase educational attainment, and enhance positive health outcomes for African, Caribbean, and Black women between the ages of 16-25.

g) United Way Trusteeship Cultural Competency

Training sessions to strengthen cultural capacity for successful integration in to Canadian Society for Francophone newcomers.

h) Promoting Mental Health PHAC

The aim of the project is to recruit, train and support peers who will work with African, Caribbean and Black women in their communities to improve their mental well-being.

i) Developing a Trauma and Violence Informed Care OHTN

The aim of the TVAC project is to develop a program for and with women living with HIV that focuses on healing from violence and trauma.

j) Young Women's Student and Family Advocate MCCSS

This is funding from the Ministry of Child and Youth services. The program will support cultural and gender responsive advocacy support.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

15. Grant Descriptions for the Community/Prevention and Support Projects Funds (Externally Restricted) (cont'd)

k) ACB Family Group Conferencing Project

This is funding from the Children's Aids Society facilitated through the University of Toronto. This program is intended to address the overrepresentation of ACB children in the child welfare system by culturally adapting the standard ACB family group conferencing project.

l) OTF - We Matter Project

This program aims to address and support access, service delivery and capacity in delivering culturally appropriate and gender-responsive health services for young African, Caribbean and Black (ACB) womxn, non-binary, and Trans youth. The goal of the project is to increase positive outcomes in health for young Black women through the promotion of safe spaces. Funded by the Ontario Trillium Foundation, this project addresses the Youth Opportunities Fund priority outcome of safer spaces for Black Youth. Further, it is a Systems Innovation grant focused on collaboration between a wide range of service providers to highlight and amplify the current landscape of health care and its ongoing harmful outcomes for young Black women in order to create change.

m) TD Better Health

The premise behind the TD Better Health Grant is to improve access to health education, screening and early interventions that improve health status. This is to be done by focusing on specific efforts, such as early detection and intervention, aimed at reducing the development and severity of chronic diseases and other illnesses. WHIWH-CHC has developed an early intervention, blood pressure (BP) self-monitoring program for racialized women ages 40 and over which aims to reduce the risk of complications due to long-term hypertension and help clients better manage their blood pressure by developing the healthy habit of self-monitoring.

n) Immunization Partnership Fund (IPF) - PHAC

WHIWH has partnered with organizations that work with racialized women, primarily African, Caribbean, Black, Latin American and South Asian women, Trans and non-binary people to develop tailored strategies to deal with COVID-19 vaccine hesitancy, dispel misinformation and promote vaccine uptake. The project involves:

1. adapting the existing "COVID-19 Vaccination Information Resources Tool Kit for Health Care Providers" developed by PHAC to tailor it to the needs of racialized women
2. developing other culturally appropriate issue-based knowledge products for effective vaccine promotion and delivery
3. building the capacity of racialized women and their healthcare providers to increase vaccine uptake among racialized women
4. recruiting and training a cadre of 15 community outreach workers and community educators from racialized communities and supporting them to work with their communities and social networks to promote vaccine uptake.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

15. Grant Descriptions for the Community/Prevention and Support Projects Funds (Externally Restricted) (cont'd)

o) Supporting Black Canadian Communities Funding

WHIWH CHC partnered in October 2021 with The Public Health Agency of Canada (PHAC) which invited eligible organizations to apply for funding to support the mental health of Black communities in Canada that were disproportionately impacted by COVID-19. As part of this funding opportunity, a targeted solicitation was held to invite applicants to three key initiatives. Areas that WHIWH CHC proposed to achieve outlined by the grant were:-

1. Enhancing our organizations' capacity to meet the surge in demand for mental health promotion/mental illness prevention programs (e.g. training, technology, time-limited staffing) and
2. Adapting to new models of promotion and prevention program delivery (e.g. virtual programming, alternative spaces, wrap-around models and pathways to care).

Funds are being directed toward enhanced infrastructure and technological adaptation to support disenfranchised communities gain access to programming through virtual means of care and service provision.

The principles applied in developing applications for this funding opportunity were:- Leadership by Black Canadians, Health Equity, Evidence-based, Engagement, Cultural Safety and Trauma-informed.

p) Slight Family Foundation

The aim of this project is to optimize Women's Health in Women's Hands CHC (WHIWH) HIV prevention and care cascade through strengthening of linkages and expansion of HIV testing, support and care services. This is being done through:

1. expansion of HIV testing and strengthen links with HIV testing sites in the Greater Toronto area (GTA) to support linkage to care, treatment and support services for African, Caribbean and Black women
2. expansion of support and care services to accommodate growing numbers of ACB women being diagnosed with HIV locally and newcomer, immigrant and refugee women living with HIV who are new to Canada
3. development and implementation of retention in care plans for women who are lost or likely to be lost to care

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

15. Grant Descriptions for the Community/Prevention and Support Project Funds (Externally Restricted) (cont'd)

q) Integrated National HIV Prevention Strategy for ACB People in Canada

This project is funded by PHAC through the Community Action Fund 2.0. Its aim to coordinate a national alliance of service providers across 7 sites Canada to support HIV prevention activities for ACB people through delivery of HIV prevention and harm reduction workshops, support HIV testing and outreach through pop up events in community settings.

r) Anti-Black Racism as root cause: ACB knowledge in the fight against HIV/AIDS

The project is funded through the PHAC Community Action Fund 2.0. Its aim is to strengthen the capacity of community-based organizations to tackle anti-black racism and other types of stigma and discrimination to support delivery of culturally appropriate and safe HIV services for African, Caribbean and Black people across four regions in Canada - Ontario, Manitoba, Alberta and British Columbia.

s) Centre for Addiction and Mental Health (CAMH)

The Centre for Addiction and Mental Health (CAMH) funds The Ontario Structured Psychotherapy (OSP) program. This program aims to provide high quality, outcomes-oriented and evidence-based mental health support to people in Ontario living with depression and anxiety, and anxiety-related conditions.

t) Other Small Grants

This is a miscellaneous account for small projects that the Community Health Centre receives funding for on a one-time basis.

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

16. Grant Descriptions for the Internationally Supported Projects Funds (Externally Restricted)

a) Hope and Grace Foundation

Funded by the Grace and Hope Foundation, the aims of this project are to support young women living with and affected by HIV through linkage to care; provision of mental health and wellbeing services; creation of a safe environment to support skills development, foster leadership qualities and reduce isolation through the establishment of social support networks.

b) Women Networking Zone

This project was funded by UNAIDS to support the International Community of Women Living with HIV (ICW Global), Women Speak Canada and Women's Health in Women's Hands CHC, to create a women's space in the Global Village at the 24th International AIDS Conference held in Montreal in July - August 2022. The space provided women living with HIV with a space to congregate, share knowledge, organize, and deliver women-specific programming that was tailored to the needs of women living with HIV who attended the conference.

17. Lease Commitments

The Community Health Centre entered into an agreement for the lease of premises on 2 Carlton Street, Suite 500 and 1317. Under the lease agreement, commencing January 1, 2018 and expiring on December 31, 2029, the Community Health Centre is obligated to pay minimum annual rental payments, exclusive of sales taxes, as undernoted. In addition, the Community Health Centre is also obligated to pay for common area maintenance and realty taxes.

2024	\$ 335,470
2025	351,391
2026	371,860
2027	387,781
2028	408,250
2029	<u>103,484</u>
	<u>\$ 1,958,236</u>

WOMEN'S HEALTH IN WOMEN'S HANDS

Notes to Financial Statements

March 31, 2023

18. Financial Instruments

The Community Health Centre's financial instruments recorded on the Statement of Financial Position consist of cash, short-term investments, amounts receivable, prepaid expenses, accounts payable and accrued liabilities and due to Ontario Health (various programs). In management's opinion, the Community Health Centre is not exposed to significant liquidity, credit or interest rate risks arising from these financial instruments as explained below.

Liquidity Risk

Liquidity risk is the risk that the Community Health Centre may not be able to meet its obligations. To mitigate this risk, the Community Health Centre commits to spending on the various projects only after the funds are received from the various funders or has reasonable assurance that the funds will be received.

Credit Risk

The Community Health Centre is subject to credit risk. The Community Health Centre actively manages and monitors its receivables on a regular basis.

Interest Rate Risk

Financial instruments, which potentially subject the Community Health Centre to concentration of interest rate risk, consist primarily of the short-term investment in GIC. However, due to the short term nature of GIC, the interest rate risk is minimal.